



## Platinum Jumbo AUS Program Highlights

1. Must have an approve ineligible DU – Ineligible for Loan amount
2. First Time Homebuyers allowed with restrictions i.e., no investment properties and max loan amount of \$1,500,000.00 etc.
3. Self-employed borrower Minimum FICO 720
4. DTI is 45% for less than or equal to 80%LTV
5. DTI is 36% for LTV greater than 80% with max LTV of 89.99% and No Escrow waivers at this LTVS
6. No MI -FICO Restrictions for LTV over 80%
7. Tax transcripts are required if using tax returns for qualifying income
8. Allows Asset Depletion Income
9. Cannot use Business Funds for reserves
10. Permanent and Non-Permanent Resident Aliens allowed -must be employed minimum 24 months in US
11. Non-Permanent Resident Aliens- Max 75% LTV and Primary Residence Only
12. Non-Occupant Coborrowers allowed -must be related family member
13. Must have a valid social security number for all borrowers
14. Nontraditional credit is not allowed
15. Must have minimum 2 credit scores
16. Frozen repositories are not allowed
17. No transferred appraisals
18. Restricted Stock Income allowed
19. Asset Depletion allowed

20. Review guidelines carefully for ineligible property types
21. CDA is required from Clear Capital unless you have CU with score of 2.5 or less and Max LTV of 80% and Max loan amount of \$1,500,000.00
22. Escrow Holdbacks not allowed unless disbursed and a certificate of completion has been issued